



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)

Phones : +91-542-2370161-4 (4 Lines)

Fax : +91-542-2370165, 2370214

E-mail : rksingh@banarasbead.com
investor@bblinvestor.com

Website : www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

August 1, 2024

To,

The BSE Limited

Department of Corporate Services,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,

Exchange Plaza, 5th Floor,

Plot No.C/1, G-Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Sub.: Proceedings of the 44th Annual General Meeting of the Company held on 01.08.2024 through physical mode.

Dear Sir,

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 44th Annual General Meeting of the Company held through physical mode on 1st August, 2024 at 3.00 P.M. and concluded at 4.15 PM.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. SINGH)

COMPANY SECRETARY

Encl. : As Above.

FCS No. F4071



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SUMMARY OF PROCEEDINGS OF THE 44th ANNUAL GENERAL MEETING OF BANARAS BEADS LIMITED HELD THROUGH PHYSICAL MODE HELD.

MEETING DETAILS:

The AGM was scheduled for Thursday, August 1, 2024, at 3:00 a.m. (IST) at Kanhaiya Lal Gupta Smriti Bhawan, D-58/50-A-2-1-A, Shivpurawa, Rathyatra, Varanasi 221010.

The Meeting started at 3:00 P.M. and concluded at 4:15 p.m.

The e-voting was started on 29.07.2024 and closed on 31.07.2024. During the meeting members voted through ballot also.

MEETING MODE:

The Meeting was conducted through Physical Mode.

CHAIRMAN:

Mr. Ashok Kumar Gupta, Chairman and Managing Director, chaired the proceedings of the Meeting.

ATTENDANCE:

a. Members

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	5	74	79
Through Proxy / Authorized Representative	NIL	NIL	-
Video Conference	N.A.	N.A.	-
Total	5	74	79

The given below directors, Key Managerial Personnel, Auditors and other officials were present in person during the meeting. The Chairman introduced to them one by one as under-

b. Directors:

SI. No.	Name of the Director	Designation
1.	Mr. Ashok Kumar Gupta	Chairman & Managing Director
2.	Mr. Siddharth Gupta	Chief Executive Officer & Managing Director, Chairman of Risk Management Committee
3.	Smt. Shalini Chandra	Executive Director



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4.	CA Sushil Kumar Kandoi	Independent Director, Chairman of Audit and CSR committee.
5.	Mr. Anil Kumar Gupta	Independent Director, Chairman of Stake Holders Relationship, Grievance and Share Transfer
6.	Mr. Manan Kumar Sah	Independent Director, Chairman of Nomination & Remuneration Committee

c. Other officials:

Sl. No.	Name of the Officials	Designation
1.	Mr. R.K. Singh	Company Secretary & Compliance Officer
2.	Mr. Vinay Kumar Piyush	Chief Financial Officer
3.	Mr. G.D. Dubey	Statutory Auditor, Partner, G.D. Dubey and Associates
4.	Mr. Ajay Jaiswal	As Scrutinizer Practicing Company Secretaries,
5.	Smt. Shivani Gupta	Vice President
6.	Mr. Kamal Kishor Srivastava'	Internal Auditor, Partner, Kamal Kishor & Co.

QUORUM:

The quorum was present at 3.00 P.M.

The number of shareholders as on record date 25th July, 2024 were 6562.

The Chairman called the meeting to order at 3.00 PM as requisite quorum was present.

PROCEEDINGS OF THE MEETING:

Mr. R.K. Singh, Company Secretary addressed to the Members in 44th Annual General Meeting of the Company (Banaras Beads Limited) and explained to the Members regarding participation, Ballot voting and other points to be followed by them during proceeding of meeting.

The Chairman & Managing Director Mr. Ashok Kumar Gupta, delivered his speech. Thereafter, Mr. Siddharth Gupta, CEO & Managing Director stated about future prospects /business strategy of the Company and ways and means to increase the turnover of the company through new products.

Thereafter, Mr. R.K. Singh, Company Secretary informed the Members there were no qualifications, observations or comments in the Audit Report and Secretarial Audit Report for F.Y. 2023-24, thus the same in order. The original documents including register of Director's shareholding, register of contracts, copies of audited financial statements, etc., were available for inspection.

The Notice convening the Meeting had been sent to all the 6842 Members (by courier/post

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1737 and Email 5015) and with the permission of the Members present in the meeting the notice of the AGM was taken as read.

The Company Secretary further informed the Members that the Company has provided to its members the facility to cast their vote electronically on all the **Nine Resolutions** as mentioned in the Notice of the AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the ballot.

He further informed that Ajay Jaiswal & Co., Practicing Company Secretaries, Ajay Jaiswal was appointed as Scrutinizer to scrutinize the votes cast through remote Evoting and ballot during the meeting. The Company Secretary distributed ballot to the members who have not costed their vote through e-voting.

Thereafter the Company Secretary put up following resolutions as set out in the Notice convening the AGM before the members to cost their vote through ballot who have not voted earlier.

ORDINARY BUSINESS:

Ordinary resolution:

- Item No. 1.** To receive, consider and adopt of the Audited Standalone Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.
- Item No. 2.** To Re-appoint a director in place of Mr. Ashok Kumar Gupta, (DIN: 00016661), who retires by rotation and being eligible, offers himself for re-appointment as director
- Item No. 3.** To confirm the payment of Interim Dividends @ Rs. 2/- per Equity Share declared by board on 31st January, 2024 for the financial year 2023-24.

SPECIAL BUSINESS:

Special Resolution-

- Item No. 4.** To re-appoint Mrs. Shalini Chandra (DIN NO. 01036394) AS Executive Director of the Company for a further period of one year, w.e.f. 28th February' 2025 on the terms and conditions as stated in notice.
- Item No. 5.** To re-appoint Shri Ashok Kumar Gupta (din 00016661) as Managing Director of the Company for a further period of 5 (five) years effective from April 1, 2024 to March 31, 2029 on the terms and conditions as stated in notice.
- Item No 6.** To re-appoint Shri Siddharth Gupta (DIN 00342369) as CEO & Managing Director of the Company for a further period of 5 (five) years effective from February 1, 2024 to January 31, 2029 on the terms and conditions as stated in notice.
- Item No 7.** To re-appoint CA Sushil Kumar Kandoi (DIN No. 08664771) as Independent Director of the



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Company to hold office for the second consecutive term of five years, i.e., from January 17, 2025 to January 16, 2030 on the terms and conditions as stated in notice.

Item No 8. To re-appoint Mr. Anil Kumar Gupta (DIN No. 00895938) as Independent Director of the Company to hold office for the second consecutive term of five years, i.e., from January 17, 2025 to January 16, 2030 on the terms and conditions as stated in notice.

Item No 9. To re-appoint Mr. Manan Kumar Sah (DIN No. 00702864) as Independent Director of the Company to hold office for the second consecutive term of five years, i.e., from January 17, 2025 to January 16, 2030 on the terms and conditions as stated in notice.

The Scrutinizer asked to the members, have you costed your votes. The members confirmed about their voting through ballot and scrutinizer collected the ballots.

The Chairman Mr. Ashok Kumar Gupta authorised to Mr. R.K. Singh, Company Secretary of the Company to respond all the questions raised by the Members through email as well as those raised during the meeting. The shareholders have raised questions regarding future business strategy, not given dividend in AGM, accounts related other questions. The Company Secretary suitably replied all the questions.

The Company Secretary stated to the members that voting and other proceeding of the AGM has been completed now.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors and others for attending the Meeting.

The Chairman announced that pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 the Voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, NSDL and Stock Exchanges within 48 hours from conclusion the meeting. Thereafter Chairman Mr. Ashok Kumar Gupta closed the proceeding of the meeting at 4.15 P.M.

Thanks,
For Banaras Beads Limited

(R.K. Singh)
Company Secretary
FCS No. F4071